

# Endowment Fund Options



## Community Endowment Fund

(no minimum)

Donors place no restrictions on the use of the contributions and entrust Durham Community Foundation with the task of identifying community priorities and the charitable organizations best able to meet them.

## Ontario Endowment for Children and Youth in Recreation Fund

(no minimum)

In partnership with the Province of Ontario, the endowment fund is used to advance and support participation by youth and children in healthy and safe physical activity, recreation, or cultural programs throughout the Region of Durham. Individuals, families, corporations and community organizations can make contributions to the Fund at any time.

## Donor Advised Funds

(minimum fund balance \$25,000)

The benefactor, benefactor's family, or designates are actively involved in recommending support for organizations and causes that matter to them. Grant recipients can vary from year to year.

## Scholarship / Award Funds

(minimum fund balance \$15,000)

**Designated Student Award Fund:** Donors establish a Fund designated to a specific educational institution that selects deserving individuals pursuing education or training.

**Donor Advised Student Award Fund:** Durham Community Foundation administers the Fund by creating and distributing applications and disbursing funds to the institution the selected recipient is attending.

## Field of Interest Funds

(minimum fund balance \$10,000)

Donors can direct their charitable giving to a general area of interest (e.g. children, education, the arts, or a geographic location) without limitation to a specific organization or beneficiary. The donor is released of any grants decisions. The Foundation makes grants to the charitable organizations best able to meet needs in the chosen field.

## Designated Fund

(minimum fund balance \$10,000)

Designated funds allow donors to specify, at the time the fund is established, the specific charitable organization they wish to support with the earned income every year.

## Agency Endowment Funds

(minimum fund balance \$5,000)

A charitable organization may establish an endowment fund with the Foundation and invite additions to the fund by other donors. This allows the organization freedom from investment responsibility and gives donors the satisfaction of knowing that a permanent foundation is in place to professionally administer the agency's endowment.

## Named Funds

(minimum balance \$5,000)

Funds established by, or named for, an individual, family, corporation or other group to carry out the charitable interests of the donor(s) or commemorate a person, family or important event.

## Future Fund

(minimum balance \$5,000)

Donors can establish a Fund to receive a **bequest** left in their Will(s) to Durham Community Foundation. Direction provided may be amended by the Founding Donors during their lifetime.

## Community Builder

(no minimum)

Interest generated annually from the Fund is directed to administrative costs and is essential to maximizing our Foundation's ability to successfully build endowments, share our expertise especially with other charities and disburse grants to charitable organizations throughout the Region of Durham.